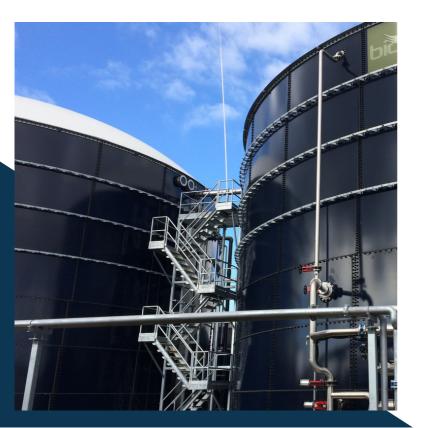


FINANCIAL REVIEW NAMES DELOREAN CORPORATION AN AUSTRALASIAN SUSTAINABILITY LEADER



- Delorean Corporation has been named as one of the Australian Financial Review's Top 5 Sustainability Leaders
- Delorean was awarded the place in the Resources, Energy and Utilities Category
- The inaugural list "aligns purpose to profit by highlighting businesses that are leading the charge in decarbonisation, whilst delivering business value along the way"
- This accolade is a significant achievement for Delorean and provides a high level of credibility for the company's position as a truly green investment opportunity
- For investors to objectively assess a company on ESG measures; awards and alignment with global ESG standards are essential
- This award, combined with Delorean's other independent assessments of sustainability, confirms a significant degree of integrity to the company's ESG position



Delorean Corporation (ASX: DEL) ("the Company") is extremely proud to announce that the Company has been named in the Australian Financial Review's inaugural Sustainability Leaders List

The Australian Financial Review (AFR) has produced its first ever Sustainability Leaders List, announced on Friday 8th July, 2022 and taken from a significant number entries across Australasia.

In association with the Boston Consulting Group, the list celebrates Australasian companies that are "making real progress in tackling sustainability challenges – and delivering business value along the way." Michael Stutchbury, Editor in Chief of the AFR.

"Through this ESG perspective, Australian companies are now leading the charge of decarbonization, moving well in advance of governments down the path to hitting net zero emissions. The challenge is to ensure that this can generate the sustainable returns required to attract capital and customers and incentivize suppliers and employees."

"The intent of our new Sustainability Leaders List, presented in association with BGC, is to highlight businesses that are tying purpose to profit by investing in innovative programs, products and initiatives that tackle some of our most pressing environmental and societal challenges."

Entries were submitted across ten broad industry categories, ranging from Banking, Superannuation and Financial Services through to Telcos, Media and Technology. Delorean submitted under the Resources, Energy and Utilities category. Each category of leaders featured a list of five companies.

Submissions were evaluated on value delivered for society, the environment, and the business. In addition, winners had to demonstrate leadership and impact on the business and the wider industry or market.

Delorean has been at the forefront of bioenergy in Australia since the company delivered its initial anaerobic digestion project in Jandakot in 2014. This was the first facility of its kind in Australia to commercially process mass organic waste and to integrate it with a composter.

In addition to being recognised on the AFR list, Delorean has gained credibility through several other channels. The Company has commenced alignment with the Task Force on Climate Related Financial Disclosures (TCFD) standard, scoring highly on relevant UN Sustainability Goals. Sustainable Platform has also awarded Delorean an Environmental ranking in the Top 1% of companies across the world, and Top 2% of companies across the world on Sustainable Technology.

Delorean continues to drive change in the energy sector through innovation; investing in and pioneering the finance, construction and operation of large-scale bioenergy plants that divert organic landfill, and reuse agricultural residue to deliver green energy behind the meter. Delorean is arranging finance for projects that will deliver green energy into existing infrastructure and offer discrete green power solutions.

Per annum these pipeline projects will abate approximately 1.6 million tonnes of carbon dioxide and divert approximately 1.5 million tonnes of organic waste from landfill, significantly contributing to decarbonisation and a circular economy process whilst monetising the process for investor benefit.



DEL's Managing Director Joe Oliver said:

"Investors are increasingly demanding that companies demonstrate commitment to ESG principles and sustainability directives.

From its early beginnings Delorean Corporation was founded on key Environment, Sustainability and Governance (ESG) principles. Pioneering Australia's diversion of organics from landfill and delivering renewable gas, electricity and heat means that Delorean directly delivers on climate action and the clean energy transition. Delorean's business is, at its core, truly sustainability focussed.

I am extremely proud of what the company has achieved, and this award is fitting recognition of the leadership role that Delorean has taken in the bioenergy sector in Australia. We look forward to continuing to support and grow Australia's path to decarbonization, whilst maintaining the focus of delivering benefits to investors."

Authorised on behalf of the Delorean Corporation Board of Directors by Hamish Jolly, Executive Chair.

About Delorean Corporation Limited

Delorean Corporation is a leading Australian bioenergy company. Delorean specialises in the design, build, ownership and management of bioenergy infrastructure. In addition to bioenergy power generation, Delorean also operates in the energy retail market. Delorean Corporation is a vertically integrated company positioned in two high growth industries: renewable energy and waste management.

Delorean Corporation comprises an Engineering Division, Infrastructure Division and Energy Retail Division. Through these divisions Delorean Corporation has the inhouse capability to deliver bioenergy projects across the full lifecycle, from project conception to completion, processing organic waste, generating renewable energy and monetising the sale of green electricity, heat and gas.

DEL's projects produce renewable energy whilst reducing the volume of waste going to landfill, utilising a model that generates multiple revenue streams.